

**never  
walk  
alone.**

**What if the club is sold in the meantime,  
or the price is too high?**

This is about creating a lasting legacy for future generations, a chance for the Club to be run by passionate fans not leveraged buy out merchants. We want our say, and whether that is with 100% of the club or a smaller stake, we intend to have it.

Our Credit Union is not a short-term measure. Whatever happens in the near future, this will be a permanent facility, with supporters visibly and actively raising the funds needed to secure our stake in OUR football club.

Our Credit Union will also give supporters the real benefit of an alternative to expensive credit cards and overdrafts.

**When can I begin saving?**

We are in the latter stages of discussions with Partners, and these are expected to conclude quickly and smoothly. We anticipate the Credit Union will be established by August this year.

Further updates will become available as we have them, and will be sent out to all existing Spirit of Shankly members and made public on our website. If you would like to receive this information and are not already a member, please register your interest by sending an email to [creditunion@spiritofshankly.com](mailto:creditunion@spiritofshankly.com)



**Liverpool Supporters'  
Credit Union**



- Affordable supporter ownership
- Protected savings
- Accessible - for the many not the few!
- Your chance to be a part of your Club

[www.spiritofshankly.com](http://www.spiritofshankly.com)

## What is a Credit Union?

A Credit Union is a financial institution which exists for the benefit of its members, providing ways to save and to borrow money at affordable rates.

Credit Unions are member-owned Industrial and Provident Societies, which operate in a similar way to the Spirit of Shankly.

All members of a Credit Union must share a "common bond", this is often the area in which they live or their place of work.

The Association of British Credit Unions Limited describes Credit Unions as:

*"Financial co-operatives owned and controlled by their members. They offer savings and great value loans plus they are local, ethical and know what their members want. Many Credit Unions now offer a range of services including a current account, benefits direct, ISAs and Child Trust Funds."*

## What about our Credit Union?

Our Credit Union will be called "Spirit of Shankly, Liverpool Supporters' Credit Union".

We are currently finalising arrangements to operate under the umbrella of Partners Credit Union, a Merseyside wide operation that encompasses most of the area's locally based Credit Unions and many large employer based Credit Unions, including Liverpool City Council's.

In the past Partners members have benefited from special loan deals to enable them to pay for European finals and season tickets.

## Why a Credit Union?

To become a reality our supporter ownership campaign has had to address the issues of affordability and establishing a secure mechanism for holding supporters' funds.

Our Credit Union will enable everybody to get involved in supporter ownership of Liverpool Football Club. Whether you can afford regular savings of a few pounds or a few hundred pounds, you will be able to state your intention to buy a share and begin saving. You can save as much or as little as you want over any period of time.

Money saved in our Credit Union remains yours up until the point that you sign it over to buy a share in the supporter ownership bid. If, for whatever reason, the scheme does not work you will retain all of the money in your account plus any interest accrued.

A Credit Union complements the Spirit of Shankly aims and principles. It is essentially a community bank that everyone can be part of.

Your money is protected, and works for the benefit of those who are a part of the Credit Union, not external shareholders.

Credit Unions offer higher rates of interest on savings than most banks and give members access to affordable loans.

## How will it work?

Once our Credit Union is in place, a pilot scheme will commence and Spirit of Shankly members living or working in Merseyside will be able to start saving.

We are working with Partners to ensure that, once the pilot scheme is complete, amendments to the common bond regulations will enable the wider membership of Spirit of Shankly to begin saving.

Anyone who isn't already a member of the Spirit of Shankly will become a member upon opening their account at the Credit Union – this is because your membership to Spirit of Shankly acts as the "common bond" which enables the Credit Union to operate.

## What happens When We're Ready To Invest

Your money is secure in the Credit Union and cannot be touched by anyone. Those that raise their £500 for a share will be consulted on the details of any investment negotiations and also the way in which investment will work after the money is paid over.

Those who have not reached the £500 required to purchase a share will either be able to carry on saving in order to purchase their share at a later date or, if appropriate, borrow the balance they require from the Credit Union.